

Sun Gate Condominium Association, Inc.
Frisco Colorado
Minutes of Unit Owners Meeting
Monday November 19, 2012

Call to Order

In accordance with the notice sent to all owners, the meeting was called to order by the President, Stacey Gilbert at 5:30 pm at Penterra Plaza Conference Room, 8100 E. Belleview Drive, Denver, Colorado. Proof of meeting notice was provided.

Unit owners present Stacey Gilbert 304-1 and 304-4 and Kathy Grubbs 300-2.

Also present were Lori Gilmour and Tom Hallin representing Western Slope Management Inc. and Lindee Sebald representing West Frisco Gateway Master Association, Inc.

No proxies were sent in by unit owners.

Minutes of Previous Meeting

Minutes from the previous annual unit owners meeting on October 17, 2011 were read and approved. Stacey Gilbert moved to approve the minutes, Kathy Grubbs seconded.

Year to Date Financials to October 31, 2012

The financial report of October 31, 2012 was received; the documents included both a balance sheet and income statement. Stacey Gilbert moved to receive the financial report, Kathy Grubbs seconded.

Budget - Annual Budget for 2013

Lori Gilmour from Western Slope Management Inc. presented the 2013 Proposed Annual Budget. Kathy Grubbs moved to approve the 2013 Annual Budget with the increase of Boiler Insurance coverage, seconded by Stacey Gilbert.

Election of Officers

Trina Shadley was elected to the board with a 3 year term. Stacey Gilbert has 2 years remaining on her term and Kathy Grubbs still has 1 year.

Other Items

Stacey brought up that we need to notify the unit owners that they should check their Carbon Monoxide detectors and or change them if they are not working

Adjournment

There being no further business, Stacey Gilbert motioned to adjourn the meeting. Kathy Grubbs seconded. The meeting was adjourned.